

Message Text

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DRAFTED BY: S/S:FORTIZ

APPROVED BY: S/S-MR. ORTIZ

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FM SECSTATE WASHDC

TO USDEL SECRETARY IMMEDIATE

S E C R E T STATE 233815 TOSEC 140081

NODIS

FOLLOWING REPEAT PARIS 25327 SENT SECSTATE DATED OCT 1.

QUOTE

S E C R E T PARPS 25327

NODIS

FOR S AND C

E.O. 11652: GDS

TAGS: EFIN US FR UK IT GW

SUBJECT: MONETARY SUMMIT: OCTOBER 5 PREPARATORY MEETING
ING

1. FOREIGN MINISTER'S CABINET DIRECTOR MAURICE ULRICH HAS REQUESTED THAT EMBASSY TRANSMIT FOLLOWING GOFO POSITIONS ON PROCEDURES FOR OCTOBER 5 PREPARATORY MEETING OF MONETARY EXPERTS. ULRICH STRESSED THAT POSITIONS DETERMINED BY PRESIDENT Giscard d'Estaing.

A. GOFO AGREES THAT ITALIAN MONETARY EXPERT SHOULD

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BE INVITED. ULRICH SAID IT IS GOFO UNDERSTANDING THAT

U.K. AND USG HAVE ALREADY AGREED TO THIS.

B. FRENCH HAVE HEARD FROM THE JAPANESE THAT OCTOBER 5 PREPARATORY MEETING WILL INCLUDE TWO EXPERTS FROM EACH COUNTRY. FRENCH ARE OPPOSED TO THIS. THEY FEEL THAT AT THIS PRELIMINARY STAGE WHERE EMPHASIS IS ON DEVELOPING THEMES FOR A POSSIBLE MONETARY SUMMIT, DISCUSSION SHOULD BE LIMITED TO "INDEPENDENT" EXPERTS WHO HAVE NO SPECIFIC BUREAUCRATIC TIES. ADDITION OF A SECOND EXPERT TO EACH DELEGATION WOULD IMMEDIATELY TRIGGER BUREAUCRATIC DISPUTE WITHIN FRENCH ADMINISTRATION AS TO WHICH MINISTRY SHOULD PROVIDE THAT EXPERT. ULRICH SAID GOF ASSUMES OTHER GOVERNMENTS WOULD HAVE SIMILAR PROBLEM. FRENCH ARE VERY HAPPY WITH MEETING OF EXPERTS WHO KNOW EACH OTHER, ARE NOT DIRECTLY CONNECTED TO GOVERNMENTS ADMINISTRATIVELY, AND CAN THEREFORE FEEL FREE TO EXPLORE VARIOUS OPTIONS IN INNOVATIVE FASHION.

2. FOREGOING HAS ALSO BEEN CONVEYED TO AMBASSADOR KOSCIUSKO-MORIZET.
RUSH UNQUOTE INGERSOLL

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